

ECONOMIC RELEASE

US

CaseShiller 20 MM last 0.5%; YY Last 6.8%
 Conumer Confidence Last 128.0 Exp 128.1









DO YOU KNOW!!!

For years England have tried - and failed - to copy the styles of successful European national teams, but now Gareth Southgate appears to have found a way to replicate the intensity of England's best Premier League teams. The 6-1 win over Panama on Sunday may have come against one of the tournament's weakest sides, making definitive conclusions unwise, but the manner of the victory certainly highlighted the work Southgate has done with the team. Although Southgate's formation and tactics have been hailed as progressive and modern, there is also something traditionally English about the team's strengths. After Swede Sven Goran Eriksson, who made his name in Italy's Serie A, was unable to succeed with his attempt to instill a 'continental style' of play, Italian coach Fabio Capello failed in turn with his rigid approach. Too often under Roy Hodgson, another coach with vast European experience, England were slow and hesitant, leaving fans wondering why players who are so confident and effective with their Premier League clubs appear to freeze in an England shirt.

TECHNICAL ANALYSIS

	SUPPORT	SPOT	Δ	RESISTANCE	COMMENTS
EUR/USD	1.1460 - 1.1617	1.1715	0.51%	1.1874 - 1.2049	EUR/USD US trade war and the resulting risk aversion in US stocks are still hurting the greenback helping the single currency to reverse its course and test the waters above 1.17 for the first time in seven sessions. Between the ongoing political angst in Europe and the growing worries of wider trader fights, the USD valuation is likely to drive the pair's price action inside 1.1617/1.1800.
USD/JPY	107.06 - 108.10	109.40	-0.14%	110.18 - 112.25	USD/JPY remains on the defensive as market's focus is shifted to the broad risk-off mood in an empty data calendar day. Hence, worries about an intensifying fight between the US and its trade partners (European Union & China) are likely to keep slashing risk appetites inside 109/110 vicinity in the dollar negative manner.
GBP/USD	1.3026 - 1.3120	1.3285	0.15%	1.3380 - 1.3643	GBP/USD Yesterday's small gains were justified by the spread of dollar weakness; yet Cable needs to make a convincing move through 1.3380 resistance to confirm a trend reversal, otherwise the persisting situation of a hard Brexit will keep the bears ready to fight any bounce. Today is a thin showing for the Sterling, thus a couple of speeches from MPC and Fed board members could bring some activity; so stay tuned!
USD/CHF	0.9742 - 0.9865	0.9866	-0.14%	1.0009 - 1.0243	USD/CHF The US readiness to take the dispute to the next level with the other leading economies is opening the door for further flight to safety inside 0.98/0.9920 range; hence selling the greenback on rallies doesn't seem harmful!

AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		1510.00	0.00%
AUD / USD		0.7410	-0.20%
USD / CAD		1.3290	0.00%
USD / BRL		3.7780	-0.24%
USD / AED		3.6730	0.00%
USD / SAR		3.7502	-0.01%
USD / KWD		0.3022	-0.10%
USD / JOD		0.7095	-0.07%
XAU	GOLD	1263.00	-0.32%
XAG	SILVER	16.30	-0.43%
WTI	OIL	68.30	-0.12%

INTERBANK RATES




	USD	EUR	GBP	JPY
LIBOR				
1 MONTH	2.10288	-0.397	0.49800	-0.07683
3 MONTHS	2.33700	-0.368	0.66400	-0.04317
6 MONTHS	2.50250	-0.319	0.78488	0.01533
1 YEAR	2.76594	-0.232	0.96306	0.11667
PRIME RATE	5			




BEIRUT STOCK EXCHANGE




USD	CLOSING	Δ	VOLUME	HIGH	LOW
SOL A	7.88	-1.01%	27,533	8.10	7.86
SOL B	7.98	-0.25%	11,393	7.99	7.86
HOLCIM	15.77	0.00%	0	-	-
AUDI GDR	5.01	-4.57%	0	-	-
BLOM GDR	10.52	-0.28%	10,000	10.52	10.52
BYBLOS	1.45	0.00%	1,750	1.45	1.45

STOCK INDICES

SG PARIS		35.830	-1.08%
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DOW JONES		24,252.80	-1.33%
NASDAQ		7,532.00	-2.09%
S&P 500		2,717.07	-1.37%

CAC 40		5,283.86	-1.92%
FTSE		7,509.84	-2.24%
GDAX		12,270.33	-2.46%

NIKKEI		22,297.89	-0.57%
HANG SENG		28,898.64	-1.13%
SHANGHAI		2,835.88	-2.03%

EUROBONDS

	COUPON	MATURITY	PRICE		YIELD		
			Bid	Ask	Yield-Bid	Yield-Offer	
LEBANON NOV 18	USD	5.150%	12-Nov-18	99.750	100.750	5.80%	3.08%
LEBANON APR 19	USD	5.500%	23-Apr-19	98.500	99.500	7.41%	6.12%
LEBANON MAY 19	USD	6.000%	20-May-19	98.500	99.500	7.76%	6.58%
LEBANON NOV 19	USD	5.450%	28-Nov-19	97.000	98.000	7.72%	6.95%
LEBANON MAR 20	USD	6.375%	09-Mar-20	96.875	97.875	8.38%	7.73%
LEBANON APR 20	USD	5.800%	14-Apr-20	95.750	96.750	8.40%	7.77%
LEBANON JUN 20	USD	6.150%	19-Jun-20	95.750	96.750	8.54%	7.96%
LEBANON APR 21	USD	8.250%	12-Apr-21	97.500	98.500	9.28%	8.86%
LEBANON MAY 22	USD	6.250%	27-May-22	88.500	89.500	9.86%	9.53%
LEBANON OCT 22	USD	6.100%	04-Oct-22	87.750	88.750	9.67%	9.35%
LEBANON JAN 23	USD	6.000%	27-Jan-23	86.000	87.000	9.87%	9.57%
LEBANON MAY 23	USD	6.400%	26-May-23	86.250	87.250	10.01%	9.73%
LEBANON APR 24	USD	6.650%	22-Apr-24	85.875	86.875	9.90%	9.65%
LEBANON NOV 24	USD	6.250%	04-Nov-24	82.875	83.875	9.95%	9.71%
LEBANON DEC 24	USD	7.000%	03-Dec-24	86.125	87.125	9.97%	9.74%
LEBANON FEB 25	USD	6.200%	26-Feb-25	81.500	82.500	10.08%	9.84%
LEBANON JUN 25	USD	6.250%	12-Jun-25	81.375	82.375	10.03%	9.80%
LEBANON NOV 26	USD	6.600%	27-Nov-26	80.500	81.500	10.09%	9.89%
LEBANON MAR 27	USD	6.850%	23-Mar-27	81.000	82.000	10.18%	9.98%
LEBANON NOV 27	USD	6.750%	29-Nov-27	80.500	81.500	9.99%	9.80%
LEBANON MAR 28	USD	7.000%	20-Mar-28	81.750	82.750	9.97%	9.79%
LEBANON NOV 28	USD	6.650%	03-Nov-28	78.625	79.625	10.01%	9.83%
LEBANON MAY 29	USD	6.850%	25-May-29	79.250	80.250	10.02%	9.84%
LEBANON FEB 30	USD	6.650%	26-Feb-30	78.000	79.000	9.86%	9.69%
LEBANON APR 31	USD	7.000%	22-Apr-31	79.000	80.000	9.93%	9.77%
LEBANON MAR 32	USD	7.000%	23-Mar-32	78.250	79.250	9.93%	9.77%
LEBANON MAY 33	USD	8.200%	17-May-33	86.500	87.500	9.96%	9.81%
LEBANON MAY 34	USD	8.250%	17-May-34	86.500	87.500	9.96%	9.82%
LEBANON NOV 35	USD	7.050%	02-Nov-35	77.750	78.750	9.73%	9.58%
LEBANON MAR 37	USD	7.250%	23-Mar-37	78.000	79.000	9.84%	9.70%
LEBANON NOV 18	EUR	5.350%	28-Nov-18	100.250	101.250	4.71%	2.29%

CONTACT: DEALING ROOM 01.483001 EXT 12100
MONDAY TO FRIDAY FROM 8:00 AM TO 22:30 PM

| KARIM EL KHOURY | MIKHAEL SLEIMAN | MICHELINE AOUN | JENNIFER BOUEZ | MAKRAM NASREDDINE | CELINE SENNO

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